

**COLLOQUIUM ON
THE POLITICS OF ECONOMIC DEVELOPMENT IN EAST ASIA
POLS BC 3425**

Fall 2003 Thursday 2:10-4

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Overview

The goal of this course is to examine the political economy of Asia in the post WWII era. The first part of this course reviews a series of theoretical explanations for East Asia's economic success and subsequent decline. The second part of the course examines the development trajectories of key East Asian countries through a series of case studies. The third part of the course reviews explanations for the Asian Financial Crisis of 1997 and questions the extent to which the fallout from the economic crisis necessitates a revision of the theories and models reviewed earlier.

Prerequisites

Students are generally expected to have taken courses in comparative politics or political economy. It will be helpful if students are conversant with basic economic principles. Some familiarity with the history, politics and economy of the countries in the region would also be helpful.

Course Format and Evaluation

Students are expected to come to class prepared to engage in substantive discussion of the assigned readings. To facilitate preparation, each student will be required to submit a short, 2-3 page essay critiquing the assigned readings for three class sessions. These essays are due no later than 12:00 p.m. on the Wednesday before class. They may be placed in the instructor's mailbox or submitted via e-mail to amm31@columbia.edu. In addition to the assigned readings, it is expected that students will keep abreast of current events related to the class topic through regular reading of the press, such as the New York Times, the Economist, and the Far Eastern Economic Review.

Students are required to write a 20-25 page research paper on a topic of East Asian political economy that is chosen in consultation with the instructor. It is recommended that students begin narrowing their topic early in the semester and have at least one substantive discussion regarding the paper with the instructor before the end of September. A 2-4 page paper outline and bibliography is due in class on October 16. Students will make an oral presentation of research findings to their colleagues during the last two class session. Final papers will be due in the instructor's mailbox by 12:00 p.m. on December 11. Final papers cannot be submitted via e-mail.

The three critical essays, class participation, and oral presentation will account for 50% of the final grade. The research paper will account for the remaining 50%.

Readings

The following books are required readings and may be purchased at the bookstore or online (they are also on reserve):

- World Bank, *The East Asian Miracle: Economic Growth and Public Policy*, 1993.
Eun Mee Kim, *The Four Asian Tigers*, 1998.
Robert Garran, *Tigers Tamed*, 1998.
Karl Jackson, *Asian Contagion*, 1999.
Andrew MacIntyre, ed., *Business and Government in Industrializing Asia*, 1994.
Frederic Deyo, *Political Economy of the New Asian Industrialism*, 1987.
James Morley, *Driven by Growth*, 1999.
T.J. Pempel, *Politics of the Asian Economic Crisis*, 1999.

In addition, the instructor will occasionally provide students with articles of current interest.

I. The Path to Development: Theoretical Explanations

Week 1: Introduction: Economic Development in East Asia: From Miracle to Crisis

Week 2: What Was the East Asian Economic Miracle?

- The East Asian Miracle: Economic Growth and Public Policy*, chapter 1, p. 1-77.
Garran, *Tigers Tamed*, introduction, p. 1-5.

Week 3: Explaining Development and Underdevelopment: Neoclassical Economic Orthodoxy and the Revisionist Challenge

- The East Asian Miracle: Economic Growth and Public Policy*, chapter 2, p.79-103.
Frederic Deyo, *The Political Economy of the New Asian Industrialism*, Chapter 4, p. 136-164.
Garran, *Tigers Tamed*, chapter 3, p, 45-70.

Week 4: Explaining Development: International Factors

- Frederic Deyo, *The Political Economy of the New Asian Industrialism*, p. 44-83.
Eun Mee Kim, *The Four Tigers*, chapters 7, p. 93-124.
T. J. Pempel, *The Politics of the Asian Financial Crisis*, chapter 3, p. 62-79.

II CASE STUDIES: THE MIRACLE YEARS

Week 5 : Japan

Garran, *Tigers Tamed*, chapter 2, p. 22-44.

Morley, *Driven by Growth*, p. 275-310.

Chalmers Johnson, *MITI and the Japanese Miracle*, chapter 1 and 9, p. 3-34 and 303-324.

Week 6: South Korea

Morley, *Driven by Growth* p.197-223.

MacIntyre, *Business and Government in Industrializing Asia*, p. 142-16

Eun Mee Kim, *The Four Tigers*, chapter 5, p. 125-158

Week 7 Taiwan *Paper Outlines and Bibliographies due**

Morley, *Driven by Growth*, p. 224-254.

MacIntyre, *Business and Government in Industrializing Asia*, p. 113-142

Week 8: Indonesia and Thailand

Morley, *Driven by Growth*, p. 123-141 and p. 161-175.

MacIntyre, *Business and Government in Industrializing Asia*, p. 195-215, and p. 244-267.

Class 9: Explaining Crisis: Why Did it Happen?

Robert Garran, *Tigers Tamed*, chapters 1, 5, p. 6-21 and 94-118.

Karl Jackson, *Asian Contagion*, chapter 1, p. 1-24.

T. J. Pempel, *The Politics of the Asian Financial Crisis*, chapters 1, 2, 4, p. 17-62 and 80-100.

Class 10: Japan, South Korea and Taiwan During the East Asian Financial Crisis

On Japan: Garran, chapter 2, 4, p. 22-44, 90-119.
Jackson, chapter 2. p. 29-55.

On South Korea: Garran, chapter 6, p. 119-136.
Woo in Pempel, p. 116-142.

On Taiwan: Chu in Pempel, p. 184-203.

Class 11: Southeast Asia: The Price of a Fast Track

On Indonesia: Garran, chapter 7, p. 137-158.
McLeod in Jackson, p. 209-240.

On Thailand: Jackson, p. 171-208.

Class 12: Reflections on the Lessons of the Asian Financial Crisis

Garran, chapters 8-10, p. 159-207.

Pempel, conclusion, p. 224-238.

Selected articles to be assigned.

Class 13 Student Presentations

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